

# MilwaukeeWomeninc

*Working to change the face and quality of leadership in Wisconsin through the advancement of women.*

FOR IMMEDIATE RELEASE

Contact: Mary McCormick (414.840.9623)

## **Two women appointed to Wisconsin Top 50 Companies**

*Milwaukee Women inc. releases 2011 research on Top 50 Public Companies*

**Milwaukee, WI (April 2011)** - The latest research conducted by Milwaukee Women inc. shows the percentage of women appointed to boards of Wisconsin's top 50 public companies has increased to 13.2%, up from 12.8% in 2010. This increase is in part due to the appointment of two women to boards of Wisconsin Top 50 companies:

**Londa J. Dewey** has been appointed to the Board of Directors of Wausau Paper Corp. Ms. Dewey is President of QTI Management Services, Inc., d/b/a The QTI Group, a human resources and staffing company. She is a director MGE Energy, Inc., a director of American Family Insurance, and a director and Chair of the Board for Meriter Health Services, Inc.

**Patricia L. Kampling** was appointed to the Board of Directors of Briggs & Stratton Corporation. Ms. Kampling is President and Chief Operating Officer of Alliant Energy Corporation, a regulated investor-owned public utility holding company located in Madison, Wisconsin that provides electricity and natural gas service.

Seven public companies in Wisconsin have 25% or more women directors: Alliant Energy Corporation, Assisted Living Concepts, Associated Banc-Corp, Journal Communications, Manpower, School Specialty, and Sensient Technologies.

Public companies in Wisconsin with 25% or more women executives include Alliant Energy Corporation, Assisted Living Concepts, Badger Meter, Harley-Davidson, Johnson Outdoors, Journal Communications, MGE Energy, Renaissance Learning, and Snap-on.

Eleven companies (22%) still have no women directors, down from 13 companies in 2010. Twenty companies (40%) have no women executives compared to twenty-one companies last year.

"We are making progress one board member at a time. While only seven companies in Wisconsin's Top 50 have at least 25% women on their boards, another 12 companies are a single appointment away from achieving this goal," said Mary McCormick, co-chair of MWi. She added, "We know that progress is possible, and it's gratifying to see the progress that is happening."

While this latest Milwaukee research specifically highlights changes in public companies, Milwaukee Women inc. is committed to increasing diversity on all corporate boards: public, private, large and small. MWi clearly recognizes that board candidates not only need proven leadership skills, but also experience across an array of functional skills including operations, international affairs, human resources, marketing, and finance.

Access to the summary research and full report may be obtained on MWi's website at [www.milwaukeeewomeninc.org](http://www.milwaukeeewomeninc.org). Research support was provided by the Wisconsin Women's Council.

Milwaukee Women inc. has set a goal for public companies to reach 25% women directors by 2014, and the organization will continue to act as a resource to CEOs and nominating committees. Through an alliance with Northwestern University's Kellogg School of Management, MWi's partner, the Greater Milwaukee Committee, can refer qualified women to a candidate pool to be considered for open board slots and can refer companies seeking directors to this important resource with the goal of enhancing diversity.

###

#### **ABOUT MILWAUKEE WOMEN inc.**

*Milwaukee Women inc.* is an organization of professional women determined to change the face and quality of leadership in the Wisconsin business community by increasing the number of women corporate directors and executive officers. MWi carries out annual research and produces a biennial report on the gender diversity of the boards and c-suites of Wisconsin's 50 largest companies. With the goal of increasing the number of women directors on Wisconsin boards to 25% by the year 2014, MWi promotes awareness on the benefits of gender diversity and offers educational programs to increase the number of qualified women board candidates.

**Women Executives\***

Women make up **12.7%** of executives.

- 51 of the 401 executive positions in the WI 50 are held by women.
- 20 companies (40%) have no women executives, down from 21 in 2010.
- Women make up 11% of "top compensated" executives, up from 10% in 2010.

**Sixteen percent** of the WI 50 has **25% or more** women executives:

- Assisted Living Concepts, Inc. (50%)
- Johnson Outdoors Inc. (50%)
- Journal Communications, Inc. (44%)
- Renaissance Learning, Inc. (40%)
- MGE Energy, Inc. (29%)
- Badger Meter, Inc. (27%)
- Harley-Davidson, Inc. (25%)
- Snap-on Inc. (25%)

**Fortune 500 Companies**

WI 50 (2010) Fortune 500 Companies	Percent Women Directors
Fiserv, Inc. <sup>1</sup>	10%
Harley-Davidson, Inc.	15%
Johnson Controls, Inc. <sup>1</sup>	10%
Kohl's Corporation	18%
ManpowerGroup	27%
Oshkosh Corporation <sup>1</sup>	15%
Rockwell Automation, Inc. <sup>1</sup>	11%
WI Fortune 500 Average	16%

\* Methodology. The WI 50 represents Wisconsin's 50 largest public companies based on total revenues as reported in The Business Journal's annual Book of Lists. Director and Executive Officer data are obtained from the most recent proxy statement (Def 14A) or annual report (10-K) for each company as of March 31, 2011. The term "executive" has the meaning as defined under Section 16 of the Securities and Exchange Act of 1934.

Notes. <sup>1</sup> Data are from 2010, the most recent published SEC filings as of March 31, 2011. <sup>2</sup> Companies that are acquired subsequent to publication of the Book of Lists remain included until the Book of Lists is updated.

Learn more at:  
[www.milwaukeewomeninc.org](http://www.milwaukeewomeninc.org)

	2011 Women Directors		2011 Women Executives <sup>3</sup>	
A.O. Smith Corporation	1/10	10%	0/11	0%
Actuant Corporation <sup>1</sup>	1/9	11%	0/7	0%
Alliant Energy Corporation	4/9	44%	2/10	20%
Anchor Bancorp Wisconsin Inc.	1/9	11%	1/6	17%
Assisted Living Concepts, Inc.	2/8	25%	2/4	50%
Associated Banc-Corp	3/11	27%	1/12	8%
Badger Meter, Inc.	0/8	0%	3/11	27%
Bemis Company, Inc.	2/13	15%	2/12	17%
Brady Corporation <sup>1</sup>	1/9	11%	1/9	11%
Briggs & Stratton Corporation	1/9	11%	0/12	0%
Bucyrus International, Inc. <sup>2</sup>	1/9	11%	0/5	0%
Fiserv, Inc. <sup>1</sup>	1/10	10%	0/9	0%
Generac Holdings Inc. <sup>1</sup>	0/8	0%	1/8	13%
Great Wolf Resorts, Inc. <sup>1</sup>	1/6	17%	1/5	20%
Harley-Davidson, Inc.	2/13	15%	2/8	25%
Johnson Controls, Inc. <sup>1</sup>	1/10	10%	3/15	20%
Johnson Outdoors Inc.	1/6	17%	1/2	50%
Journal Communications, Inc.	3/9	33%	4/9	44%
Kohl's Corporation	2/11	18%	1/5	20%
The Manitowoc Company, Inc.	1/9	11%	0/7	0%
ManpowerGroup	3/11	27%	2/9	22%
The Marcus Corporation <sup>1</sup>	1/10	10%	0/6	0%
Marshall & Ilsley Corporation <sup>1,2</sup>	1/14	7%	4/19	21%
MGE Energy, Inc.	2/9	22%	2/7	29%
Modine Manufacturing Company <sup>1</sup>	1/12	8%	1/5	20%
National Presto Industries, Inc.	1/5	20%	1/5	20%
Oshkosh Corporation <sup>1</sup>	2/13	15%	0/13	0%
Plexus Corp. <sup>1</sup>	1/9	11%	1/9	11%
Quad / Graphics, Inc.	1/8	13%	1/13	8%
Regal-Beloit Corporation	1/9	11%	0/6	0%
Renaissance Learning, Inc.	1/8	13%	4/10	40%
Roadrunner Transp. Systems, Inc. <sup>1</sup>	1/10	10%	0/4	0%
Rockwell Automation, Inc. <sup>1</sup>	1/9	11%	2/15	13%
School Specialty, Inc. <sup>1</sup>	2/7	29%	1/5	20%
Sensient Technologies Corporation	2/8	25%	0/13	0%
Snap-on Inc.	2/11	18%	2/8	25%
Spectrum Brands, Inc. <sup>1</sup>	2/9	22%	0/5	0%
Strattec Security Corporation <sup>1</sup>	0/5	0%	1/8	13%
TomoTherapy Inc <sup>1,2</sup>	1/9	11%	1/6	17%
Twin Disc, Inc. <sup>1</sup>	0/8	0%	1/9	11%
Waterstone Financial, Inc.	0/5	0%	1/5	20%
Wausau Paper	1/6	17%	0/4	0%
Weyco Group, Inc.	1/7	14%	0/4	0%
Wisconsin Energy Corporation	2/9	22%	1/7	14%
<b>Companies with No Women Directors or Executives</b>				
Bank Mutual Corporation	0/10	0%	0/9	0%
Douglas Dynamics, Inc.	0/9	0%	0/4	0%
Joy Global Inc.	0/8	0%	0/6	0%
Ladish Co., Inc. <sup>1,2</sup>	0/7	0%	0/7	0%
Marten Transport, Ltd.	0/6	0%	0/6	0%
MGIC Investment Corporation	0/11	0%	0/7	0%

**WI 50 Board News**

One woman director have been added and another nominated to the Boards of the WI 50 since November 2010.

**Briggs & Stratton Corporation**

**Patricia L. Kampling** was named to the Board of Directors of **Briggs & Stratton Corporation**. Ms. Kampling is President and Chief Operating Officer of Alliant Energy Corporation, a regulated investor-owned public utility holding company located in Madison, Wisconsin that provides electricity and natural gas service.

**Wausau Paper Corp.**

**Londa J. Dewey** has been nominated, for consideration at a shareholders meeting on April 21, 2011, to the Board of Directors of **Wausau Paper Corp**. Ms. Dewey is President of QTI Management Services, Inc., d/b/a The QTI Group, a human resources and staffing company. She is also a director of MGE Energy, Inc.; a director of American Family Insurance; and a director and Chair of the Board of Meriter Health Services, Inc.

**Women Directors (WI 50)**

**Historical Trends – 2003 to 2011**

	Women Directors*	Percent Women
2003	41/443	9.3%
2005	47/436	10.8%
2007	55/446	12.3%
2009	54/446	12.1%
2010	57/444	12.8%
March 2011	59/448	13.2%

Net Change  
2003 to 2011 +18 seats

\*Number of Women Directors/Total Directors

**Companies With at Least One Woman Director**

	Number of Companies (out of 50)	Percent of Companies
2003	32	64%
2005	32	64%
2007	34	68%
2009	37	74%
2010	37	74%
2011	39	78%

Net Change  
2003 to 2010 +7 companies

	Total Directors	Women Directors	Percent Women	
Alliant Energy Corporation	9	4	44.4%	25% or more Women Directors
Journal Communications, Inc.	9	3	33.3%	
School Specialty, Inc. <sup>1</sup>	7	2	28.6%	
Associated Banc-Corp	11	3	27.3%	
ManpowerGroup	11	3	27.3%	
Assisted Living Concepts, Inc.	8	2	25.0%	
Sensient Technologies Corp	8	2	25.0%	15%-24% Women Directors
MGE Energy, Inc.	9	2	22.2%	
Spectrum Brands, Inc. <sup>1</sup>	9	2	22.2%	
Wisconsin Energy Corporation	9	2	22.2%	
National Presto Industries, Inc.	5	1	20.0%	
Kohl's Corporation	11	2	18.2%	
Snap-on Inc.	11	2	18.2%	
Great Wolf Resorts, Inc. <sup>1</sup>	6	1	16.7%	
Johnson Outdoors Inc.	6	1	16.7%	
Wausau Paper Corp.	6	1	16.7%	
Bemis Company, Inc.	13	2	15.4%	1%-14% Women Directors
Harley-Davidson, Inc.	13	2	15.4%	
Oshkosh Corporation <sup>1</sup>	13	2	15.4%	
Weyco Group, Inc.	7	1	14.3%	
Quad/Graphics, Inc.	8	1	12.5%	
Renaissance Learning, Inc.	8	1	12.5%	
Actuant Corporation <sup>1</sup>	9	1	11.1%	
Anchor BanCorp Wisconsin Inc. <sup>1</sup>	9	1	11.1%	
Brady Corporation <sup>1</sup>	9	1	11.1%	
Briggs & Stratton Corporation	9	1	11.1%	
Bucyrus International, Inc. <sup>2</sup>	9	1	11.1%	
The Manitowoc Company, Inc.	9	1	11.1%	
Plexus Corp. <sup>1</sup>	9	1	11.1%	
Regal-Beloit Corporation	9	1	11.1%	
Rockwell Automation, Inc. <sup>1</sup>	9	1	11.1%	
TomoTherapy Inc <sup>1,2</sup>	9	1	11.1%	
A.O. Smith Corporation	10	1	10.0%	
Fiserv, Inc. <sup>1</sup>	10	1	10.0%	
Johnson Controls, Inc. <sup>1</sup>	10	1	10.0%	
The Marcus Corporation <sup>1</sup>	10	1	10.0%	
Roadrunner Trans. Systems Inc. <sup>1</sup> .	10	1	10.0%	
Modine Manufacturing Co. <sup>1</sup>	12	1	8.3%	
Marshall & Ilsley Corporation <sup>1,2</sup>	14	1	7.1%	
<b>Companies with No Women Directors</b>				
Badger Meter, Inc.	8	0	0.0%	No Women Directors
Bank Mutual Corporation	10	0	0.0%	
Douglas Dynamics, Inc.	9	0	0.0%	
Generac Holdings Inc. <sup>1</sup>	8	0	0.0%	
Joy Global Inc.	8	0	0.0%	
Ladish Co., Inc. <sup>1,2</sup>	7	0	0.0%	
Marten Transport, Ltd.	6	0	0.0%	
MGIC Investment Corporation	11	0	0.0%	
Strattec Security Corporation <sup>1</sup>	5	0	0.0%	
Twin Disc, Inc. <sup>1</sup>	8	0	0.0%	
Waterstone Financial, Inc	5	0	0.0%	

See Methodology and Notes on reverse side.